LEGISLATIVE FACT SHEET 2013-0544

DATE: 08/07/13

BT or RC No:

(Administration Bills)

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N/A as follows:

SPONSOR: Office of Economic Development / Office of Public Parking

(Department/Division/Agency/Council Member)

PURPOSE/SUMMARY:

To execute a lease between the City and Enterprise Rent-a-Car for approximately 1,081 square feet of retail space at the Library Parking Garage. Parking space rental is also included in the lease. The lease has an initial term of 5 years and three 5 year renewal options. The rate starts at \$10 per square foot. The OED considers this a market-rate lease.

APPROPRIATION: Total Amount Appropriated:

(Name of Fund as it will appear in title of legislation)	
Name of Federal Funding Source:	Amount:
Name of State Funding Source:	Amount:
Name of City of Jax Funding Source:	Amount:
Name of In-Kind Contribution:	Amount:
Name of Bond Acct:	Amount:
Bond Account Number:	

IMPACT - FINANICIAL / OTHER:

During the initial term, the lease will generate lease payments of approximately \$1,620 per month, including the retail space and the parking rent.

ACTION ITEMS:	Yes	No		
Emergency?		×	Justification of Emergency:	
Federal or State Mandates?		×		
Fiscal Year Carryover?		×		
CIP Amendment?		×	(Attach CIP Form(s))	
Contract / Agreement (C/A) Approval?	x		(Attach a copy)	
C/A Negotiations On-going?		×		
Oversight Department Required?		×	Name of Dept.:	
Related RC/BT?		×	(Attach a copy)	
Waiver of Code?		X	Identify Code:	
Code Exception?		×	Identify Code:	
Continuation of Grant?		×		
Surplus Property Certification?		×	(Attach a copy)	
Related Enacted Ordinances?		X	Ordinance #:	
Report Required to City Council or Council Auditors?		X	Date: Frequency:	

ADMINISTRATIVE TRANSMITTAL

To:	MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325			
Cc:	Chris Hand, Chief of Staff, Office of the Mayor			
From:	n: <u>Jack Shad, Public Parking Officer, Office of Economic Development</u> (Name, Job Title, Department) Phone: <u>630-4990</u> E-mail: <u>jshad@coj.net</u>			
Contact Jack Shad, Public Parking Officer, Office of Economic Development Person: (Name, Job Title, Department) Phone:630-4990 E-mail: jshad@coj.net				
<u>COÙI</u>	NCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL			
То:	Peggy Sidman, Office of General Counsel, St. James Suite 480 Phone: 630-4647 E-mail: psidman@coj.net			
From:				
	(Name, Job Title, Department)			
	Phone: E-mail:			
Contact	t			
Person	: (Name, Job Title, Department)			
	Phone: E-mail:			
-	tion from Independent Agencies require a resolution from the Independent Agency Board ing the legislation.			

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED

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